

THE CORPORATION OF TAY VALLEY TOWNSHIP

BY-LAW NO. 2012-021

A BY-LAW TO SET THE TAX RATES FOR THE YEAR 2012

WHEREAS, Section 312 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law levying a separate tax rate on the assessment in each property class;

AND WHEREAS, the Council of the Corporation of Tay Valley Township has adopted a budget, including estimates of all sums required during the year for the purposes of the municipality, in accordance with Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended;

AND WHEREAS, Section 312 (6) of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, requires tax rates to be established in the same proportion to the tax ratios established;

AND WHEREAS, the Council of the Corporation of the County of Lanark has adopted By-Law 2012-08, being a by-law to set tax ratios and to set tax rate reductions;

NOW THEREFORE BE IT RESOLVED THAT, the Council of the Corporation of Tay Valley Township enacts as follows:

1. GENERAL REGULATIONS

- 1.1 **THAT**, for the year 2012, the tax rates to be applied to the taxable assessment of Tay Valley Township be as set out in Schedule "A", attached hereto.
- 1.2 **THAT**, the final taxes levied by this By-Law shall be in accordance with the provisions of By-Law No. 2012-022.


2. ULTRA VIRES

Should any sections of this by-law, including any section or part of any schedules attached hereto, be declared by a court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.

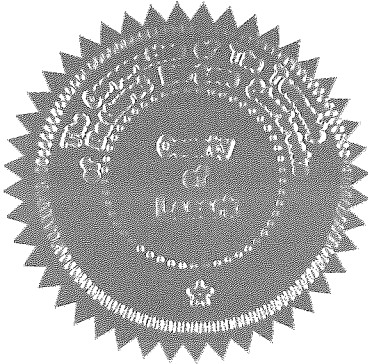
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3. EFFECTIVE DATE

3.1 ENACTED AND PASSED this 8th day of May, 2012.



Keith Kerr, Reeve





Amanda Mabo, Clerk

**THE CORPORATION OF TAY VALLEY TOWNSHIP
BY-LAW NO. 2012-021**

SCHEDULE "A"

**TAY VALLEY TOWNSHIP – TAX RATES
GENERAL PURPOSES**

PROPERTY CLASS	TAX RATE
Residential/Farm	.00396556
Multi-Residential	.00980182
Commercial Occupied	.00633389
Commercial Excess Land	.00443373
Commercial Vacant Land	.00443373
Industrial Occupied	.01102873
Industrial Excess Land	.00716867
Industrial Vacant Land	.00716867
Large Industrial Occupied	.01102873
Large Industrial Excess Land	.00716867
Large Industrial Vacant Land	.00716867
Pipelines	.00736675
Farmland	.00099138
Managed Forests	.00099138

PAYMENT IN LIEU

Residential/Farm	.00396556
Commercial Full	.00633389
Commercial General	.00633389