

THE CORPORATION OF TAY VALLEY TOWNSHIP

BY-LAW NO. 2012-012

A BY-LAW TO ADOPT THE ESTIMATES FOR THE SUMS REQUIRED FOR MUNICIPAL PURPOSES FOR THE YEAR 2012

WHEREAS, Section 290 of the *Municipal Act, 2001*, S.O. 2001, Chapter 25, as amended, provides that a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

NOW THEREFORE BE IT RESOLVED THAT, the Council of the Corporation of Tay Valley Township enacts as follows:

1. GENERAL REGULATIONS


1.1 **THAT**, the 2012 Budget, including revenue and expenditure estimates for the year, attached hereto as Schedule "A", is hereby adopted.

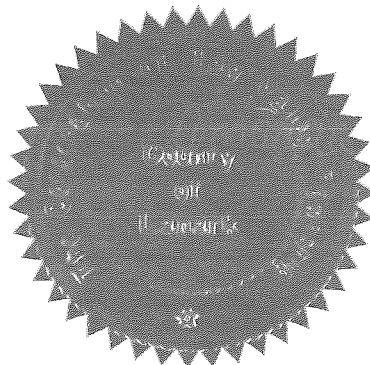
2. ULTRA VIRES

Should any sections of this by-law, including any section or part of any schedules attached hereto, be declared by a court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.

3. EFFECTIVE DATE

3.1 **ENACTED AND PASSED** this 27th day of March, 2012.


Keith Kerr, Reeve




Amanda Mabo, Clerk

**THE CORPORATION OF TAY VALLEY TOWNSHIP
BY-LAW NO. 2012-012**

SCHEDULE "A"

Schedule "A" to By-law No. 2012-012

TAY VALLEY TOWNSHIP

2012 OPERATING AND
CAPITAL BUDGET

SUMMARY

	<u>2011 BUDGET</u>	<u>2011 ACTUAL</u>	<u>2012 BUDGET</u>
EXPENDITURES:			
General Government	767,400	792,035	833,800
Protection Services	1,194,000	1,132,517	1,241,700
Transportation Services	1,366,700	1,453,179	1,468,500
Environmental Services	494,950	573,096	555,850
Recreation, Cultural & Social Services	411,250	412,512	430,650
Planning & Development	234,300	208,515	241,000
Transfers to Reserves	971,100	1,001,140	926,600
Capital out of Revenue	31,000	92,328	40,000
Debt Financing	46,700	46,686	63,100
Perth & Smiths Falls District Hospital	27,000	27,000	27,000
	<u>5,544,400</u>	<u>5,739,008</u>	<u>5,828,200</u>
REVENUES:			
Grants	661,700	689,316	711,900
Fees & Service Charges	158,000	134,868	159,000
Other Revenue	613,700	752,661	645,300
Transfers from Operating Reserves	105,000	105,000	75,000
	<u>1,538,400</u>	<u>1,681,845</u>	<u>1,591,200</u>
INFRASTRUCTURE REPLACEMENT:			
Capital Program	1,285,000	804,024	512,000
Transfers from Infrastructure Reserves	(1,285,000)	(804,024)	(512,000)
Infrastructure Stimulus Fund projects	792,000	811,531	0
Infrastructure Stimulus projects funding	(792,000)	(811,531)	0
	<u>0</u>	<u>0</u>	<u>0</u>
TAXES	<u>4,006,000</u>	<u>4,057,163</u>	<u>4,237,000</u>