

Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2	0	1

YYYY	MM	DD
2	0	1

 to

YYYY	MM	DD
2	0	1

YYYY	MM	DD
2	0	1

☒ Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

FARRELL

Given Name(s)

JUDY

Office for which the candidate sought election

DEPUTY REEVE

Ward name or no. (if any)

N/A

Municipality

TAY VALLEY TOWNSHIP

Spending Limit - General

\$ 11,318.90


Spending Limit - Parties and Other Expressions of Appreciation

\$ 1131.89

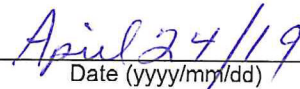
☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, JUDY FARRELL, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate



Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

2019/04/26

Time Filed

10:21am

Initial of Candidate or Agent (if filed in person)



Signature of Clerk or Designate



Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)

+ \$ 10,889.09

Revenue from items \$25 or less

+ \$

Sign deposit refund

+ \$

Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)

+ \$

Interest earned by campaign bank account

+ \$

Other (provide full details)

1. _____ + \$

2. _____ + \$

3. _____ + \$

4. _____ + \$

5. _____ + \$

Total Campaign Income (Do not include loan)**= \$ 10,889.09 c1****EXPENSES** (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)

+ \$

Advertising

+ \$ 788.98

Brochures/flyers

+ \$ 3,705.60

Signs (including sign deposit)

+ \$ 4,097.36

Meetings hosted

+ \$

Office expenses incurred until voting day

+ \$ 1,747.82

Phone and/or internet expenses incurred until voting day

+ \$

Salaries, benefits, honoraria, professional fees incurred until voting day

+ \$

Bank charges incurred until voting day

+ \$

Interest charged on loan until voting day

+ \$

Other (provide full details)

1. CONTRIBUTED GOODS (PINE FOR SIGNS) + \$ 110.00

2. _____ + \$

3. _____ + \$

4. _____ + \$

5. _____ + \$

Total Expenses subject to general spending limit**= \$ 10,449.76 c2****EXPENSES****Expenses subject to spending limit for parties and other expressions of appreciation**

1. _____ + \$

2. _____ + \$

3. _____ + \$

4. _____ + \$

5. _____ + \$

Total Expenses subject to spending limit for parties and other expressions of appreciation**= \$ c3**

Expenses not subject to spending limits

Accounting and audit	+ \$	800.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$	84.75	
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$		
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. HALL RENTAL	+ \$	225.00	
2. FOOD	+ \$	119.58	
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	1,229.33	C4
Total Campaign Expenses (C2 + C3 + C4)		= \$	11,679.09 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-790.00	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
Total (D1 – D2)	= \$	-790.00	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	10.00	
Surplus (or deficit) for the campaign	= \$	-800.00	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions**Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+ \$	3,939.09
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$	
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	30.00
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	8,120.00
Less: Contributions returned or payable to the contributor	– \$	1,200.00
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$	
Total Amount of Contributions (record under Income in Box C)	= \$	10,889.09 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
LORNE HOOPER		2018/07/09	100.00	
ANNE RUGGLES		2018/07/09	100.00	
JANET SMITH		2018/08/02	100.00	
SCOTT REID		2018/08/07	1,200.00	1,200.00
ROBYN MULCAHY		2018/09/05	1,200.00	
JANET SMITH		2018/09/06	110.00	
ROBERT WHITE		2018/09/11	100.00	
GORD ENNIS		2018/09/12	300.00	
SEE ATTACHED			4,800.00	
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	8,010.00

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse + \$ _____

Contributions in goods and services from candidate and spouse
(include value listed in Table 3 and Table 4) + \$ _____

Total value of contributions not exceeding \$100 per contributor

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). + \$ _____

Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse). + \$ _____

Less: Contributions returned or payable to the contributor – \$ _____
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25 – \$ _____

Total Amount of Contributions (record under Income in Box C) = \$ _____ **1A**

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
GORDON REID		2018/10/02	1,200.00	
NANCY REID		2018/10/02	1,200.00	
KEYIN JACKSON		2018/10/08	1,200.00	
AURELE SIMOURD		2018/10/20	1,200.00	
Total			4,800.00	

☐ Additional information is listed on separate supplementary attachment

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
GORD ENNIS	1555 BENNETT LAKE RD, BALDERSON, K0G 1A0	PINE FOR SIGNS	2018/09/15	110.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	110.00

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 8,120.00 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total	

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

☐ Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ _____ 2A
X _____ 2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____

Total Part II (include in Part 1 of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____
6. _____ + \$ _____
7. _____ + \$ _____
8. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA

Municipality

PERTH

Date (yyyy/mm/dd)

2019/04/18

Contact Information

Last Name or Single Name

ALLAN AND PARTNERS LLP

Given Name(s)

Licence Number

Address

Suite/Unit No.

Street No.

22

Street Name

WILSON STREET WEST

Municipality

PERTH

Province

ONTARIO

Postal Code

K7H 2M9

Telephone No. (including area code)

613 267-6580

Email Address

hallan@allanandpartners.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



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INDEPENDENT AUDITOR'S REPORT

To the Inhabitants and Ratepayers of the Corporation of Tay Valley Township

We have audited the accompanying Form 4 of Judy Farrell at December 31, 2018.

This return has been prepared by the Candidate based on the financial reporting provisions of Section 88.25 of the Municipal Elections Act, 1996, the Candidate's Guide, and in the prescribed Form issued by the Ministry of Municipal Affairs.

The Candidate's Responsibility for the Form 4

The Candidate is responsible for the preparation of Form 4 in accordance with the financial reporting provisions of Section 88.25 of the Elections Act, the Candidate's Guide, and in the prescribed form issued by the Ministry of Municipal Affairs.

Auditor's Responsibility

Our responsibility is to express an opinion on the Form 4 based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Form is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Form. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Form, whether due to fraud or error. In making those risk assessments, the auditor considers fair presentation of the Form in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the overall presentation of the Form.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis of Qualified Opinion

Due to the inherent nature of the transactions, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the Candidate's bank account and we were not able to determine whether any adjustments might be necessary to contributions, other revenues and expenses.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the 'Basis of Qualified Opinion' paragraph, the Form 4 of Judy Farrell for the period ending December 31, 2018 is prepared, in all material respects, in accordance with the financial reporting provisions of section 88.25 of the Municipal Elections Act, the Candidate's Guide, and in the prescribed Form issued by the Ministry of Municipal Affairs.

Basis of Accounting and Restriction of Use

Without modifying our opinion, the Form is prepared to assist the Candidate to meet the requirements of the Municipal Elections Act. As a result, the Form may not be suitable for another purpose. Our report is intended solely for the Candidate and the Chief Electoral Officer, and should not be used by parties other than the Candidate and the Chief Electoral Officer.

Report on Other Legal and Regulatory Requirements

As required by Subsection 88.25 of the Municipal Elections Act, in our opinion, the Form presents the information contained in the financial records on which it is based.



Perth, Ontario
April 18, 2019.

Allan and Partners LLP
Chartered Professional Accountants
Licensed Public Accountants