THE CORPORATION OF TAY VALLEY TOWNSHIP

BY-LAW NO. 2015-021

A BY-LAW TO SET THE TAX RATES FOR THE YEAR 2015

WHEREAS, Section 312 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law levying a separate tax rate on the assessment in each property class;

AND WHEREAS, the Council of the Corporation of Tay Valley Township has adopted a budget, including estimates of all sums required during the year for the purposes of the municipality, in accordance with Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended;

AND WHEREAS, Section 312 (6) of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, requires tax rates to be established in the same proportion to the tax ratios established;

AND WHEREAS, the Council of the Corporation of the County of Lanark has adopted By-Laws 2015-12 and 2015-13, being by-laws to set capping parameters and tax ratios;

NOW THEREFORE BE IT RESOLVED THAT, the Council of the Corporation of Tay Valley Township enacts as follows:

1. GENERAL REGULATIONS

- **1.1 THAT,** for the year 2015, the tax rates to be applied to the taxable assessment of Tay Valley Township be as set out in Schedule "A", attached hereto.
- **1.2 THAT,** the final taxes levied by this By-Law shall be in accordance with the provisions of By-Law No. 2014-049.

2. ULTRA VIRES

Should any sections of this by-law, including any section or part of any schedules attached hereto, be declared by a court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.

THE CORPORATION OF TAY VALLEY TOWNSHIP BY-LAW NO. 2015-021

3. EFFECTIVE DATE

ENACTED AND PASSED this 28th day of April, 2015.

Keith Kerr, Reeve

Amanda Mabo, Clerk

THE CORPORATION OF TAY VALLEY TOWNSHIP BY-LAW NO. 2015-021

SCHEDULE "A"

TAY VALLEY TOWNSHIP – TAX RATES GENERAL PURPOSES

PROPERTY CLASS	TAX RATE
Residential/Farm	.00342394
Multi-Residential	.00798677
Commercial Occupied	.00575953
Commercial Excess Land	.00403167
Commercial Vacant Land	.00403167
Industrial Occupied	.00878856
Industrial Excess Land	.00571256
Industrial Vacant Land	.00571256
Large Industrial Occupied	.00878856
Large Industrial Excess Land	.00571256
Large Industrial Vacant Land	.00571256
Pipelines	.00687044
Farmland	.00085599
Managed Forests	.00085599

PAYMENT IN LIEU

Residential/Farm	.00342394
Commercial Full	.00575953
Commercial General	.00575953

THE CORPORATION OF TAY VALLEY TOWNSHIP BY-LAW NO. 2015-021

POLICE PURPOSES

PROPERTY CLASS	TAX RATE
Residential/Farm	.00056161
Multi-Residential	.00131003
Commercial Occupied	.00094470
Commercial Excess Land	.00066129
Commercial Vacant Land	.00066129
Industrial Occupied	.00144154
Industrial Excess Land	.00093700
Industrial Vacant Land	.00093700
Large Industrial Occupied	.00144154
Large Industrial Excess Land	.00093700
Large Industrial Vacant Land	.00093700
Pipelines	.00112692
Farmland	.00014040
Managed Forests	.00014040

PAYMENT IN LIEU

Residential/Farm	.00056161
Commercial Full	.00094470
Commercial General	.00094470