

# THE CORPORATION OF TAY VALLEY TOWNSHIP

---

## BY-LAW NO. 2015-003

### A BY-LAW TO ADOPT THE ESTIMATES FOR THE SUMS REQUIRED FOR MUNICIPAL PURPOSES FOR THE YEAR 2015

---

WHEREAS, Section 290 of the *Municipal Act, 2001*, S.O. 2001, Chapter 25, as amended, provides that a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

NOW THEREFORE BE IT RESOLVED THAT, the Council of the Corporation of Tay Valley Township enacts as follows:

#### 1. GENERAL REGULATIONS

1.1 THAT, the 2015 Budget, including revenue and expenditure estimates for the year, attached hereto as Schedule "A", is hereby adopted.

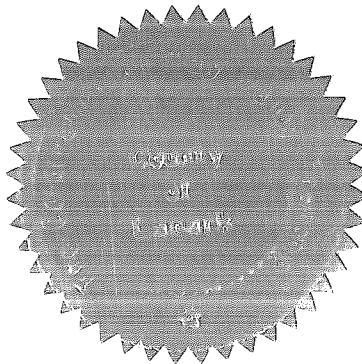
#### 2. ULTRA VIRES

Should any sections of this by-law, including any section or part of any schedules attached hereto, be declared by a court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.

#### 3. EFFECTIVE DATE

ENACTED AND PASSED this 27<sup>th</sup> day of January, 2015.

  
\_\_\_\_\_  
Keith Kerr, Reeve



  
\_\_\_\_\_  
Amanda Mabo, Clerk

**THE CORPORATION OF TAY VALLEY TOWNSHIP  
BY-LAW NO. 2015-003**

**SCHEDULE "A"**

**TAY VALLEY TOWNSHIP  
2015 OPERATING AND CAPITAL BUDGET  
SUMMARY**

	<u>2014</u>	<u>2014 YTD</u>	<u>2015</u>
	<u>BUDGET</u>	<u>Dec 11/14</u>	<u>BUDGET</u>
<b>EXPENDITURES:</b>			
General Government	918,700	919,163	940,525
Protection Services	1,291,600	1,178,767	1,451,430
Transportation Services	1,518,200	1,415,003	1,568,250
Environmental Services	663,300	604,058	689,100
Recreation, Cultural & Social Services	453,250	417,655	449,750
Planning & Development	251,500	245,750	255,700
Transfers to Reserves	931,600	758,800	847,100
Capital out of Revenue	47,000	28,589	30,000
Debt Financing	63,100	63,018	63,100
	<u>6,138,250</u>	<u>5,630,804</u>	<u>6,294,955</u>
<b>REVENUES:</b>			
Grants	736,400	738,776	790,700
Fees & Service Charges	163,750	180,718	158,500
Other Revenue	675,000	649,552	581,600
Transfers from Operating/other Reserves	95,400	50,000	50,500
	<u>1,670,550</u>	<u>1,619,047</u>	<u>1,581,300</u>
<b>INFRASTRUCTURE REPLACEMENT:</b>			
Capital Program	1,190,500	1,088,008	1,553,650
Transfers from Infrastructure Reserves	(1,210,500)	0	(1,528,650)
2015 - RE: OIPC Funding applied to Roads Project	(20,000)	1,088,008	25,000
	<u>4,447,700</u>	<u>4,480,740</u>	<u>4,738,655</u>
<b>TAX LEVY</b>	<u>4,447,700</u>	<u>4,480,740</u>	<u>4,738,655</u>