

THE CORPORATION OF TAY VALLEY TOWNSHIP

BY-LAW NO. 2019-004

A BY-LAW TO ADOPT THE ESTIMATES FOR THE SUMS REQUIRED FOR MUNICIPAL PURPOSES FOR THE YEAR 2019

WHEREAS, Section 290 of the *Municipal Act, 2001*, S.O. 2001, Chapter 25, as amended, provides that a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

NOW THEREFORE BE IT RESOLVED THAT, the Council of the Corporation of Tay Valley Township enacts as follows:

1. GENERAL REGULATIONS

1.1 **THAT**, the 2019 Budget, including revenue and expenditure estimates for the year, attached hereto as Schedule "A", is hereby adopted.

2. ULTRA VIRES

Should any sections of this by-law, including any section or part of any schedules attached hereto, be declared by a court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.

3. EFFECTIVE DATE

ENACTED AND PASSED this 14th day of February, 2019.


Brian Campbell, Reeve




Amanda Mabo, Clerk

**THE CORPORATION OF TAY VALLEY TOWNSHIP
BY-LAW NO. 2019-004**

Schedule "A"

**TAY VALLEY TOWNSHIP
2019 OPERATING AND CAPITAL BUDGET
SUMMARY**

	2018	2018 YTD	2019 DRAFT	BUDGET CHANGES	
	BUDGET	DEC. 19/18	BUDGET	\$	%
EXPENDITURES:					
General Government	1,118,834	1,195,113	1,046,156	(72,678)	-6.50%
Protection Services	1,911,397	1,915,209	1,895,368	(16,029)	-0.84%
Transportation Services	1,532,325	1,522,242	1,598,325	66,000	4.31%
Environmental Services	717,280	734,418	715,700	(1,580)	-0.22%
Recreation, Cultural & Social Services	473,367	454,003	475,424	2,057	0.43%
Planning & Development	272,000	302,996	277,535	5,535	2.03%
Transfers to Reserves	960,742	960,742	1,141,455	180,713	18.81%
Capital out of Revenue	60,000	48,603	135,499	75,499	125.83%
Debt Financing	63,100	63,018	63,100	-	0.00%
	<u>7,109,045</u>	<u>7,196,345</u>	<u>7,348,562</u>	<u>239,517</u>	<u>3.37%</u>
REVENUES:					
Grants	3,747,217	2,318,870	2,074,682	(1,672,535)	-44.63%
Fees & Service Charges	168,600	163,118	164,385	(4,215)	-2.50%
Other Revenue	625,692	578,982	642,485	16,793	2.68%
Transfers from Operating/other Reserves	108,250	25,000	103,660	(4,590)	-4.24%
	<u>4,649,759</u>	<u>3,085,970</u>	<u>2,985,212</u>	<u>(1,664,547)</u>	<u>-35.80%</u>
INFRASTRUCTURE REPLACEMENT:					
Capital Program	5,086,990	3,261,337	3,436,696	(1,650,294)	-32.44%
Transfers from Infrastructure Reserves	(2,140,073)	0	(2,208,288)	(68,215)	3.19%
2019 OCIF Funding applied to Roads Projects	2,946,917	0	1,228,408	(1,718,509)	-58.32%
TAX LEVY	<u>5,406,203</u>	<u>4,110,375</u>	<u>5,591,758</u>	<u>185,555</u>	<u>3.43%</u>

Operational Increase 4,842 0.09%
Reserve/Capital Increase 180,713 3.34%