

# THE CORPORATION OF TAY VALLEY TOWNSHIP

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## BY-LAW NO. 2017-071

### A BY-LAW TO ADOPT THE ESTIMATES FOR THE SUMS REQUIRED FOR MUNICIPAL PURPOSES FOR THE YEAR 2018

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**WHEREAS**, Section 290 of the *Municipal Act, 2001*, S.O. 2001, Chapter 25, as amended, provides that a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

**NOW THEREFORE BE IT RESOLVED THAT**, the Council of the Corporation of Tay Valley Township enacts as follows:

**1. GENERAL REGULATIONS**


1.1 **THAT**, the 2018 Budget, including revenue and expenditure estimates for the year, attached hereto as Schedule "A", is hereby adopted.

**2. ULTRA VIRES**

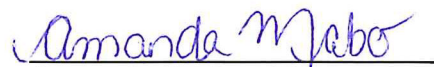
Should any sections of this by-law, including any section or part of any schedules attached hereto, be declared by a court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.

**3. EFFECTIVE DATE**

ENACTED AND PASSED this 12<sup>th</sup> day of December, 2017.

  
Keith Kerr, Reeve



  
Amanda Mabo, Clerk

**THE CORPORATION OF TAY VALLEY TOWNSHIP  
BY-LAW NO. 2017-071**

**Schedule "A"**

<b>TAY VALLEY TOWNSHIP 2018 OPERATING AND CAPITAL BUDGET SUMMARY</b>					
	2017	2017 YTD	2018 DRAFT	BUDGET CHANGES	
	BUDGET	SEPT. 30/17	BUDGET	\$	%
<b>EXPENDITURES:</b>					
General Government	1,065,575	769,528	1,093,689	28,114	2.64%
Protection Services	1,882,886	1,022,086	1,916,397	33,511	1.78%
Transportation Services	1,547,400	1,267,887	1,553,820	6,420	0.41%
Environmental Services	756,630	508,535	743,780	(12,850)	-1.70%
Recreation, Cultural & Social Services	458,720	318,399	474,817	16,097	3.51%
Planning & Development	281,500	210,768	272,000	(9,500)	-3.37%
Transfers to Reserves	852,680	852,680	960,742	108,062	12.67%
Capital out of Revenue	42,200	1	70,000	27,800	65.88%
Debt Financing	63,100	31,509	63,100	-	0.00%
	<b>6,950,691</b>	<b>4,981,392</b>	<b>7,148,345</b>	<b>197,654</b>	<b>2.84%</b>
<b>REVENUES:</b>					
Grants	910,200	2,038,705	3,776,517	2,866,317	314.91%
Fees & Service Charges	157,800	141,788	168,600	10,800	6.84%
Other Revenue	611,430	446,672	625,692	14,262	2.33%
Transfers from Operating/other Reserves	46,500	0	108,250	61,750	132.80%
	<b>1,725,930</b>	<b>2,627,165</b>	<b>4,679,059</b>	<b>2,953,129</b>	<b>171.10%</b>
<b>INFRASTRUCTURE REPLACEMENT:</b>					
Capital Program	853,750	3,169	5,076,990	4,223,240	494.67%
Transfers from Infrastructure Reserves	(803,750)	0	(2,140,073)	(1,336,323)	166.26%
OCIF and MDR Funding applied to Roads Projects	50,000	3,169	2,936,917	2,886,917	5773.83%
<b>TAX LEVY</b>	<b>5,274,761</b>	<b>2,357,395</b>	<b>5,406,203</b>	<b>131,442</b>	<b>2.49%</b>