### THE CORPORATION OF TAY VALLEY TOWNSHIP

### BY-LAW NO. 2017-041

### A BY-LAW TO SET THE TAX RATES FOR THE YEAR 2017

**WHEREAS**, Section 312 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law levying a separate tax rate on the assessment in each property class;

**AND WHEREAS**, the Council of the Corporation of Tay Valley Township has adopted a budget, including estimates of all sums required during the year for the purposes of the municipality, in accordance with Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended;

**AND WHEREAS**, Section 312 (6) of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, requires tax rates to be established in the same proportion to the tax ratios established;

**AND WHEREAS**, the Council of the Corporation of the County of Lanark has adopted By-Laws 2017-15 and 2017-16, being by-laws to set capping parameters and tax ratios;

**NOW THEREFORE BE IT RESOLVED THAT,** the Council of the Corporation of Tay Valley Township enacts as follows:

### 1. GENERAL REGULATIONS

- **1.1 THAT,** for the year 2017, the tax rates to be applied to the taxable assessment of Tay Valley Township be as set out in Schedule "A", attached hereto.
- **1.2 THAT**, the final taxes levied by this By-Law shall be in accordance with the provisions of By-Law No. 2016-038.

#### 2. ULTRA VIRES

Should any sections of this by-law, including any section or part of any schedules attached hereto, be declared by a court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.

# THE CORPORATION OF TAY VALLEY TOWNSHIP BY-LAW NO. 2017-041

## 3. EFFECTIVE DATE

ENACTED AND PASSED this 13<sup>th</sup> day of June, 2017.

Keith Kerr, Reeve

(Cagarain y)
(c)
(c)
(l)
(c)
(l)

## THE CORPORATION OF TAY VALLEY TOWNSHIP BY-LAW NO. 2017-041

### **SCHEDULE "A"**

## TAY VALLEY TOWNSHIP – TAX RATES GENERAL PURPOSES

PROPERTY CLASS	TAX RATE
Residential/Farm	0.00344906
Multi-Residential	0.00775070
Commercial Occupied	0.00610956
Commercial Excess Land	0.00427669
Commercial Vacant Land	0.00427669
Industrial Occupied	0.00896419
Industrial Excess Land	0.00582672
Industrial Vacant Land	0.00582672
Large Industrial Occupied	0.00896419
Large Industrial Excess Land	0.00582672
Large Industrial Vacant Land	0.00582672
Landfill	0.00574303
Pipelines	0.00696315
Farmland	0.00086226
Managed Forests	0.00086226

### PAYMENT IN LIEU

Residential/Farm	0.00344906
Commercial Full	0.00610956
Commercial General	0.00610956

### **POLICE PURPOSES**

PROPERTY CLASS	TAX RATE
Residential/Farm	0.00088465
Multi-Residential	0.00202342
Commercial Occupied	0.00156704
Commercial Excess Land	0.00109693
Commercial Vacant Land	0.00109693
Industrial Occupied	0.00229922
Industrial Excess Land	0.00149449
Industrial Vacant Land	0.00149449
Large Industrial Occupied	0.00229922
Large Industrial Excess Land	0.00149449
Large Industrial Vacant Land	0.00149449
Landfill	0.00147303
Pipelines	0.00178597
Farmland	0.00022116
Managed Forests	0.00022116

### **PAYMENT IN LIEU**

Residential/Farm	0.00088465
Commercial Full	0.00156704
Commercial General	0.00156704