

THE CORPORATION OF TAY VALLEY TOWNSHIP

BY-LAW NO. 2016-045

A BY-LAW TO ADOPT THE ESTIMATES FOR THE SUMS REQUIRED FOR MUNICIPAL PURPOSES FOR THE YEAR 2017

WHEREAS, Section 290 of the *Municipal Act, 2001*, S.O. 2001, Chapter 25, as amended, provides that a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

NOW THEREFORE BE IT RESOLVED THAT, the Council of the Corporation of Tay Valley Township enacts as follows:

1. GENERAL REGULATIONS

1.1 **THAT**, the 2017 Budget, including revenue and expenditure estimates for the year, attached hereto as Schedule "A", is hereby adopted.

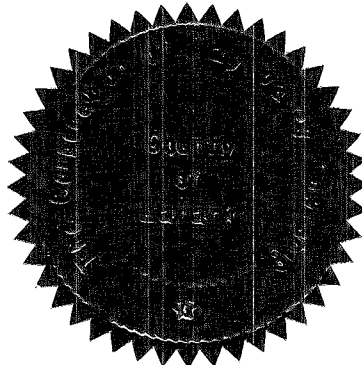
2. ULTRA VIRES


Should any sections of this by-law, including any section or part of any schedules attached hereto, be declared by a court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.

3. EFFECTIVE DATE

ENACTED AND PASSED this 13th day of December, 2016.


Keith Kerr, Reeve




Janie Laidlaw, Acting Clerk

**THE CORPORATION OF TAY VALLEY TOWNSHIP
BY-LAW NO. 2016-045**

Schedule "A"

**TAY VALLEY TOWNSHIP
2017 OPERATING AND CAPITAL BUDGET
SUMMARY**

	2016 BUDGET	2016 YTD SEPT. 30/16	2017 BUDGET
EXPENDITURES:			
General Government	1,019,818	718,579	1,065,575
Protection Services	1,675,221	1,538,863	1,882,886
Transportation Services	1,593,935	1,236,252	1,547,400
Environmental Services	685,090	510,486	756,630
Recreation, Cultural & Social Services	449,045	311,348	458,720
Planning & Development	276,700	204,502	281,500
Transfers to Reserves	855,180	855,180	852,680
Capital out of Revenue	64,376	10,991	42,200
Debt Financing	63,100	39,675	63,100
	6,682,465	5,425,877	6,950,691
REVENUES:			
Grants	867,115	621,678	910,200
Fees & Service Charges	162,800	135,930	162,800
Other Revenue	605,180	478,491	606,430
Transfers from Operating/other Reserves	67,261	0	46,500
	1,702,356	1,236,098	1,725,930
INFRASTRUCTURE REPLACEMENT:			
Capital Program	1,107,540	389,312	853,750
Transfers from Infrastructure Reserves	(1,082,540)	0	(803,750)
OCIF Formula Funding applied to Roads Project	25,000	389,312	50,000
TAX LEVY	5,005,109	4,579,090	5,274,761