THE CORPORATION OF TAY VALLEY TOWNSHIP

BY-LAW NO. 2016-008

A BY-LAW TO SET THE TAX RATES FOR THE YEAR 2016

WHEREAS, Section 312 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law levying a separate tax rate on the assessment in each property class;

AND WHEREAS, the Council of the Corporation of Tay Valley Township has adopted a budget, including estimates of all sums required during the year for the purposes of the municipality, in accordance with Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended;

AND WHEREAS, Section 312 (6) of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, requires tax rates to be established in the same proportion to the tax ratios established;

AND WHEREAS, the Council of the Corporation of the County of Lanark has adopted By-Laws 2016-08 and 2016-09, being by-laws to set capping parameters and tax ratios;

NOW THEREFORE BE IT RESOLVED THAT, the Council of the Corporation of Tay Valley Township enacts as follows:

1. GENERAL REGULATIONS

- **1.1 THAT,** for the year 2016, the tax rates to be applied to the taxable assessment of Tay Valley Township be as set out in Schedule "A", attached hereto.
- **1.2 THAT,** the final taxes levied by this By-Law shall be in accordance with the provisions of By-Law No. 2015-063.

2. ULTRA VIRES

Should any sections of this by-law, including any section or part of any schedules attached hereto, be declared by a court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.

THE CORPORATION OF TAY VALLEY TOWNSHIP BY-LAW NO. 2016-008

3. EFFECTIVE DATE

ENACTED AND PASSED this 12th day of April, 2016.

Keith Kerr, Reeve

Country Countr

Janie Laidlaw, Acting Clerk

THE CORPORATION OF TAY VALLEY TOWNSHIP BY-LAW NO. 2016-008

SCHEDULE "A"

TAY VALLEY TOWNSHIP – TAX RATES GENERAL PURPOSES

PROPERTY CLASS	TAX RATE
Residential/Farm	0.00341524
Multi-Residential	0.00785024
Commercial Occupied	0.00582706
Commercial Excess Land	0.00407894
Commercial Vacant Land	0.00407894
Industrial Occupied	0.00891140
Industrial Excess Land	0.00579241
Industrial Vacant Land	0.00579241
Large Industrial Occupied	0.00891140
Large Industrial Excess Land	0.00579241
Large Industrial Vacant Land	0.00579241
Pipelines	0.00700620
Farmland	0.00085381
Managed Forests	0.00085381

PAYMENT IN LIEU

Residential/Farm	0.00341524
Commercial Full	0.00582706
Commercial General	0.00582706

THE CORPORATION OF TAY VALLEY TOWNSHIP BY-LAW NO. 2016-008

POLICE PURPOSES

PROPERTY CLASS	TAX RATE
Residential/Farm	0.00073315
Multi-Residential	0.00168521
Commercial Occupied	0.00125090
Commercial Excess Land	0.00087563
Commercial Vacant Land	0.00087563
Industrial Occupied	0.00191301
Industrial Excess Land	0.00124346
Industrial Vacant Land	0.00124346
Large Industrial Occupied	0.00191301
Large Industrial Excess Land	0.00124346
Large Industrial Vacant Land	0.00124346
Pipelines	0.00150402
Farmland	0.00018329
Managed Forests	0.00018329

PAYMENT IN LIEU

Residential/Farm	0.00073315
Commercial Full	0.00125090
Commercial General	0.00125090