

THE CORPORATION OF TAY VALLEY TOWNSHIP

BY-LAW NO. 2015-065

A BY-LAW TO ADOPT THE ESTIMATES FOR THE SUMS REQUIRED FOR MUNICIPAL PURPOSES FOR THE YEAR 2016

WHEREAS, Section 290 of the *Municipal Act, 2001*, S.O. 2001, Chapter 25, as amended, provides that a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

NOW THEREFORE BE IT RESOLVED THAT, the Council of the Corporation of Tay Valley Township enacts as follows:

1. GENERAL REGULATIONS


1.1 **THAT**, the 2016 Budget, including revenue and expenditure estimates for the year, attached hereto as Schedule "A", is hereby adopted.

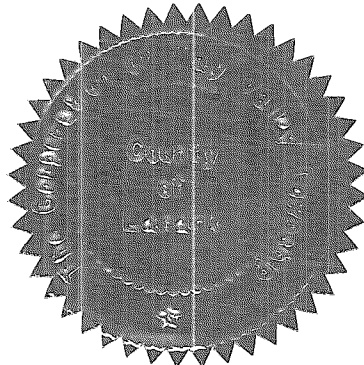
2. ULTRA VIRES

Should any sections of this by-law, including any section or part of any schedules attached hereto, be declared by a court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.

3. EFFECTIVE DATE

ENACTED AND PASSED this 8th day of December, 2015.


Keith Kerr, Reeve




Janie Laidlaw, Acting Clerk

**THE CORPORATION OF TAY VALLEY TOWNSHIP
BY-LAW NO. 2015-065**

Schedule "A"

TAY VALLEY TOWNSHIP 2016 OPERATING AND CAPITAL BUDGET SUMMARY			
	2015 BUDGET	2015 YTD SEPT. 30/15	2016 BUDGET
EXPENDITURES:			
General Government	940,525	716,088	1,019,818
Protection Services	1,451,430	903,660	1,675,221
Transportation Services	1,568,250	1,134,998	1,593,935
Environmental Services	689,100	383,256	685,090
Recreation, Cultural & Social Services	449,750	309,376	449,045
Planning & Development	255,700	181,082	276,700
Transfers to Reserves	847,100	896,328	855,180
Capital out of Revenue	30,000	215	64,376
Debt Financing	63,100	39,675	63,100
	6,294,955	4,564,679	6,682,465
REVENUES:			
Grants	790,700	624,915	867,115
Fees & Service Charges	158,500	164,794	162,800
Other Revenue	581,600	472,595	605,180
Transfers from Operating/other Reserves	50,500	0	67,261
	1,581,300	1,262,304	1,702,356
INFRASTRUCTURE REPLACEMENT:			
Capital Program	1,553,650	526,586	1,107,540
Transfers from Infrastructure Reserves	(1,528,650)	(369)	(1,082,540)
2015/16 - RE OCIF Funding applied to Roads Project	25,000	526,217	25,000
	4,738,655	3,828,592	5,005,109
TAX LEVY			