
Tay Valley Township Approves 2019 Budget – Additional Allocation to Reserves for Capital Replacements Represents 3.34% of Tax Increase

At the February 14th, 2019 meeting, Tay Valley Township Council gave final approval to its 2019 budget. The 2019 budget will see a 3.43% tax levy increase. This is comprised of 3.34% for additional allocations to reserves for future needs and capital replacements and the remaining 0.09% for operational increases.

The Township's Strategic Plan's Vision for the Future, "Financial Sustainability" strives to have stable tax rates and debt ratios and able to fund our desired programs and infrastructure. With this in mind, Council is allocating an additional \$180,713 into reserves for future capital replacements to ensure that Tay Valley is sustainable into the future. As well, the 2019 Budget does not include any new debt for the municipality.

The total 2019 tax requirement of \$5,591,758 is \$185,555 more than was required in 2018 which represents an increase of \$10 on a residential property assessed at \$300,000.

Highlights of Tay Valley's approximate \$3.6 million dollar infrastructure renewal and replacement program include the following:

- Hanna Road – micro surfacing (\$284,000);
- Christie Lake North Shore Road – subject to grant funding, includes raising the road to provide safe access during flood events, culvert replacements, ditching, widening to provide proper shoulders, paving of road and shoulders (\$1,309,396);
- Road Deficiencies Elimination Program (\$60,000);
- Noonan's Side Road Bridge –concrete repairs, waterproofing and paving of deck, new approach guiderails (\$149,000);
- Glen Tay Road Bridge – concrete repairs, expansion joint replacement of barriers and guiderails, water proofing and paving of deck (\$777,800);
- Bolingbroke Bridge – design for project for the future replacement in 2020 (\$60,000);
- 6th Concession (Bathurst) Culvert Replacement – large culvert replacement (\$60,000);
- Replacement of a (2000) tandem plow truck (\$300,000);
- Replacement of a (1998) backhoe (\$160,000);
- AVL – GPS Indicators for plows (\$25,000);
- Bathurst garage – paving in front of sand shed (\$25,000);

- Glen Tay Waste Site – repositioning of hydro poles (\$30,000);
- Municipal Office Building – exterior siding repairs (\$10,000);
- Recreation Master Plan (\$10,000);
- Outdoor rink board repair / replacement (\$60,000);
- Solar Farm Trail - land survey & legal, site development design (\$20,000);
- John Miller Park (Tayside Subdivision) - develop parking area, culvert installation and signage (7,500);
- Office computer replacements (\$39,000);
- Asset Management Plan Enhancements / Long Term Financial Plan (\$46,000) – grant received to assist with this project;
- Municipalities for Climate Change (FCM) funding to hire a temporary Climate Change Coordinator (\$20,826);
- Main Street Revitalization Funding received to purchase benches, picnic tables, signage (\$42,660);
- Development Charges Study (\$15,000).

Reeve Campbell thanked Council, staff and members of the public who provided input into the budget process. “The Township continues to maintain a strong financial position overall and is committed to investing in infrastructure renewal and maintaining core municipal services.”

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