
Tuesday, January 22nd, 2019

6:00 p.m.

**Tay Valley Township Municipal Office – 217 Harper Road, Tay Valley, Ontario
Council Chambers**

6:00 p.m. Public Meeting - Budget

7:00 p.m. Council

Chair, Reeve Brian Campbell

1. CALL TO ORDER

2. INTRODUCTION

- The purpose of this public meeting is to hear feedback on the 2019 Budget.
- The Treasurer will provide a presentation of the proposed 2019 Budget. Then, any person or public body will be heard.

3. 2019 BUDGET – PUBLIC PRESENTATION – *attached, page 3.*
Angela Millar, Treasurer.

4. PUBLIC COMMENTS AND QUESTIONS

5. NEXT STEPS

Committee of the Whole (Discuss Public Feedback) – February 5th, 2019
Council Meeting (Adopt Budget) – February 12th, 2019
Notice of Passing – February 13th, 2019

6. ADJOURNMENT

2019 BUDGET

2019 BUDGET

January 22, 2019



Public Meeting

Tonight we will review the 2019 Draft Budget for the Public and welcome any comments or questions for Council's consideration at the next Committee of the Whole Meeting on February 5th



2019 Total Taxable Assessment

- 2019 Assessment \$1,244,395,747
- 2018 Assessment \$1,209,985,377
- Increase **\$34,410,370 or 2.84%**
 - Increase Due to Phase-In = 2.6%
 - Increase Due to Growth = 0.24%



Introduction

- The 2019 Draft Budget proposes that the Township provide the same level of services and operations as were provided in 2018 with a few additional items that are being considered. There is no new debt proposed for 2019.

Proposed Levy Increase of \$185,555 or 3.43%

- Operational Increase = \$ 4,842 or 0.09%
- Reserve Increase = \$180,713 or 3.34%



Transfers To Reserves

Additional allocations included in this draft budget:

- \$73,300 to the Contingency Reserve - in lieu of Staffing Considerations
- \$ 5,000 a new reserve to be established for Accountability, Transparency & Governance
- \$ 1,500 to the Election Reserve
- (\$5,587) to the Federal Gas Tax Reserve
- \$13,800 to the Recreation Capital Reserve
- \$17,700 to the South Sherbrooke Fire Reserve
- \$75,000 to the Road Equipment Reserve

\$180,413 Increase



Revenues - Grants

▪ Ontario Municipal Partnership Fund	Outstanding
▪ OCIF Formula & Application Based (OLSR)	(\$2,755,277)
▪ OCIF Application Christie Lake North Shore Road	\$1,178,408
▪ WDO Recycling	(\$ 6,700)
▪ EODP Funding (Community Hub)	(\$10,000)
▪ Municipal Disaster Relief Funding	(\$131,640)
▪ OCLIF - Cannabis Legalization Implementation	\$10,013
▪ FCM – Municipalities for Climate Change	\$16,661
▪ FCM – Municipal Asset Management Program	\$26,000



2019 Capital Replacements Overview

- Capital Expenses/Infrastructure Renewals and Special Programs are primarily funded by reserves and/or grants
- 2019 Capital Replacements / Projects were selected from the 10 Year Capital Plan, Grant approvals and Mandated / Committed projects



Mandated & Committed Projects

■ Long Term Financial Plan & AMP	\$ 46,000
■ OCLIF – Cannabis Funding	\$ 10,013
■ FCM –Mun. for Climate Change	\$ 20,826
■ Main Street Revitalization Funding	\$ 42,660
■ Official Plan / Zoning By-law	\$ 1,000
■ Development Charges Study	\$ 15,000

Total 2019 Projects \$135,499



Roads



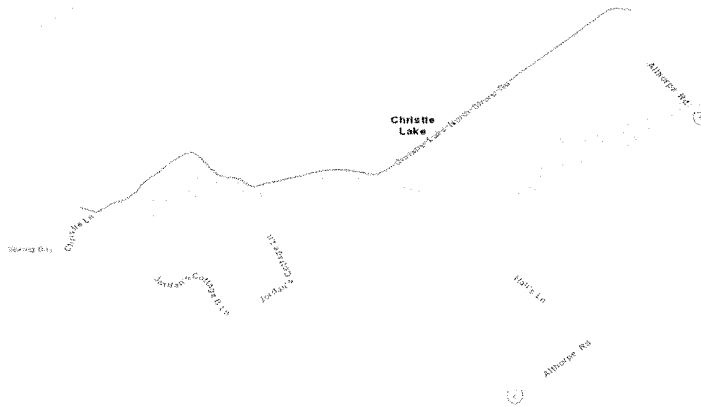
- Deficiencies Elimination Program \$ 60,000
- Christie Lake North Shore \$1,309,396
- Hanna Road \$284,000

Total 2019 Projects \$1,653,396

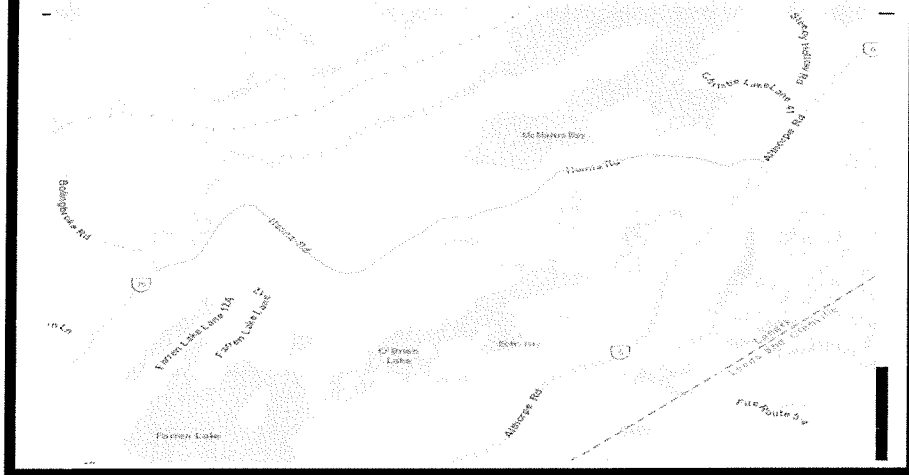
Road Construction Reserve	\$ 424,988
OCIF-Formula Based Grant	\$ 50,000
OCIF Application Based Funding	\$1,178,408



Roads - Christie Lake North Shore Road



Roads - Hanna Road



Bridges

Repairs:

➤ Bridge Repair and Analysis	\$20,000
➤ Guardrail Replacement	\$30,000

Total 2019 Projects \$1,096,800

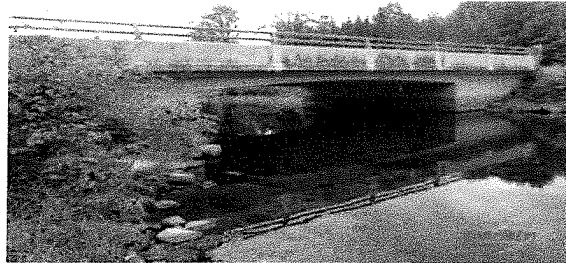
Bridge Construction Reserve \$ 319,000

Federal Gas Tax Funding \$ 777,800



Bridges

- Noonan's Side Road Bridge \$149,000



- *From the Bridge Construction Reserve*



Bridges Continued

- Glen Tay Road Bridge \$777,800



- *From the Federal Gas Tax Reserve*



Bridges Continued

- Bolingbroke Bridge \$60,000

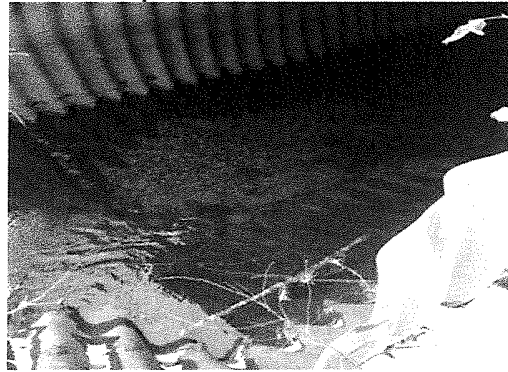


➤ *From the Bridge Construction Reserve*

 Tay Valley Township

Bridges Continued

- 6th Concession Culvert Replacement \$60,000
(Bathurst)



*From the Bridge
Construction Reserve*

Equipment

- Tandem Truck - \$300,000
 - Replace 2000 Sterling Tandem

From the Road Equipment Reserve



 Tay Valley Township

Equipment Continued

- Replace the 1998 Caterpillar Backhoe
 - \$160,000

From the Road Equipment Reserve



 Tay Valley Township

Other Capital

- Bathurst Garage – Paving in front of Sand Shed \$ 25,000
- Glen Tay Waste Site – Hydro Pole Upgrades \$ 30,000
- AVL – GPS Indicators for Plows \$ 25,000
- Municipal Building – Exterior Siding Repairs \$10,000
- Computers – Office \$39,000



Recreation

- Land Transfer (Survey & Legal) \$10,000
- Solar Farm Trail \$10,000
- Rink Board Repair / Replacement \$60,000
- John Miller Park \$ 7,500
- Recreation Master Plan \$10,000

Cash In Lieu of Parkland Reserve \$17,500

Special Contingency Reserve \$60,000

Recreation Capital Reserve \$20,000



Debt

- Municipal Office / Garage
 - \$46,700/year and expires 2035

- South Sherbrooke Fire Station
 - \$16,400 /year Expires 2026



Reserves and Reserve Funds

➢ Total Estimated Balance at Dec. 31, 2018	\$3,911,106
➢ PLUS: Draft Contributions to Reserves in 2019	\$1,141,455
➢ LESS: Draft Anticipated Expenses for 2019	- <u>\$2,399,448</u>
➢ Total Estimated Balance at Dec. 31, 2019	\$2,653,113



Deferred Revenues

➤ Total Estimated Balance at Dec. 31, 2018	\$424,738
➤ PLUS: Draft Contributions to Reserves in 2019	\$ 28,800
➤ LESS: Draft Anticipated Expenses for 2019	<u>- \$ 32,500</u>
➤ Total Estimated Balance at Dec. 31, 2019	\$421,038



Impact on Residential Taxes

Based on \$300,000 Residential Assessment:

2018 Taxes \$1,295

2019 Draft Taxes \$1,305

Increase \$ 10

Proposed Residential Tax Rate Increase 0.79%



Summary

Items that are outstanding:

- OMPF allocation notice has not been received

- County and Education Tax Rates



Proposed Fee Amendments

- Hockey Registrations – increase \$25
 - Early Bird Rate \$175
 - Regular Registration \$200



Questions & Comments



2019 Draft Budget

Thank you!

