Copies of the Development Charges Study and Development Charges By-law can be viewed on the Township's website at <u>www.tayvalleytwp.ca</u> or are available for inspection at the Tay Valley Township Municipal Office located at 217 Harper Road, Perth, Ontario K7H 3C6.

For further information regarding development charges or to review the Annual Statement of the Treasurer which accounts the annual transactions related to the Development Charges Reserve Funds visit the Township's website at <u>www.tayvalleytwp.ca</u> or contact the Township Municipal Office during regular office hours at (613) 267-5353.

This pamphlet summarizes Tay Valley Township's policy with respect to development charges. The information contained herein is intended only as a guide. Applicants should review By-law No. 2019-045 and By-law No. 2021-057 and consult with the Building Department to determine the applicable charges that may apply to specific development proposals.

Prepared: January 1, 2023.



TAY VALLEY TOWNSHIP DEVELOPMENT CHARGES

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January 1, 2023

TAY VALLEY TOWNSHIP DEVELOPMENT CHARGES

The general purpose for which the municipality imposes development charges is to assist in providing the infrastructure required by future development in the municipality through the establishment of a viable capital funding source to meet the municipality's financial requirements.

The *Development Charges Act, 1997*, as amended, authorizes municipalities to pass by-laws to impose development charges against land to recover the increased capital costs required because of increased needs for services arising from development.

In November 2019, a Development Charges Study authorized by Tay Valley Township was completed which provided a framework and basis upon which the Township's new development charges were calculated. The principle of the study is to determine a development charge rate structure which will not require existing taxpayers to cover the capital costs of new growth and which will not require new taxpayers to contribute more than their fair share of the net capital cost of providing the average level of service that has been provided over the past ten year period in the Township.

On December 2nd, 2019, Tay Valley Township passed By-law No. 2019-045, being a by-law to impose development charges on new development in Tay Valley Township, and on November 16, 2021, Tay Valley Township passed By-law No. 2021-057, being a by-law to amend By-law No. 2019-045. The development charge is allocated between five different service categories: Admin - Studies, Fire Protection, Roads & Related, Parks & Recreation, Library, and Waste Diversion. The new Development Charges By-law replaces Tay Valley Township's former by-law which has now expired.

All development charges must be paid prior to the issuance of a building permit.

As required by the *Development Charges Act, 1997*, as amended, and Bill 73, the Treasurer for Tay Valley Township must prepare an annual financial statement reporting on the status and transactions relating to the development charge funds for the previous year. This statement is presented to Council for their review and may be reviewed by the public in the Clerk's Department during regular business hours.

INDEXING FOR YEARS 2020 TO 2024

The *Development Charges Act, 1997*, as amended, allows municipalities to increase all development charges in accordance with the most recent twelve-month change in the Statistics Canada Quarterly "Construction Price Statistics".

All Development Charges established by this By-law will be adjusted annually on the 31st of December in each year commencing on the 31st of December 2019.

ALLOCATION OF DEVELOPMENT CHARGES BETWEEN SERVICE CATEGORIES

The following tables provides a breakdown of how the new development charges to be collected for Tay Valley Township will be allocated between the various service categories as of January 1, 2023. The same ratios will apply to the annual increases in development charge rates.

Allocation of Residential Development Charges Between Service Categories

	Development Charge by Dwelling Unit Type (per dwelling unit)			
Service Categories	Single & Semi Detached	Apartments 2+ bedrooms	Apartments 1 Bedroom & Bachelor	Other Multiples
Admin - Studies (6.30%)	\$460	\$293	\$276	\$328
Fire Protection (7.05%)	\$515	\$328	\$309	\$367
Roads & Related (74.35%)	\$5,435	\$3,457	\$3,261	\$3,874
Parks & Recreation (10.45%)	\$764	\$486	\$458	\$544
Library (1.22%)	\$88	\$56	\$54	\$64
Waste Diversion (0.63%)	\$46	\$29	\$28	\$33
Total (100%)	\$7,308	\$4,649	\$4,386	\$5,864

Allocation of Non-Residential Development Charges Between Service Categories

Service Categories	Per sq. ft. of Gross Floor Area
Admin – Studies (6.04%)	0.20
Fire Protection (7.56%)	0.25
Roads & Related (78.11%)	2.64
Parks & Recreation (6.79%)	0.23
Library (0.75%)	0.03
Waste Diversion (0.75%)	0.03
Total (100%)	3.38

Allocation of Green Energy Development Charges Between Service Categories

Service Categories	Per 500 kW generating capacity
Admin – Studies (7.18%)	\$460
Fire Protection (8.04%)	\$515
Roads & Related (84.78%)	\$5,435
Total (100%)	\$6,410