

**THE CORPORATION OF TAY VALLEY TOWNSHIP**

**BY-LAW NO. 10-038**

A By-law to establish tax rates for the purposes of raising the general municipal revenues in the year 2010 and to impose the final 2010 tax levy on all properties within Tay Valley Township.

WHEREAS the estimates of all sums that may be required for the lawful purpose of the Corporation of Tay Valley Township for the year 2010 have been adopted by the Municipal Council by virtue of By-law No. 10-025; and

WHEREAS tax ratios, establishing the relationship between various property tax classes and the base residential/farm tax class, have been or will be adopted by the County of Lanark; and

WHEREAS the property assessment roll for Tay Valley Township on which the 2010 taxes are to be levied has been provided by the Municipal Property Assessment Corporation (MPAC); and

WHEREAS pursuant to section 312 of the Municipal Act, 2001, as amended, for the purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes;

NOW THEREFORE the Council of the Corporation of Tay Valley Township enacts as follows:

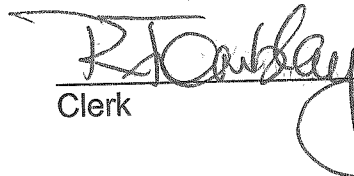
1. The tax rates for the year 2010, as shown on Schedule "A" attached, are hereby assessed, levied and imposed on the whole rateable property assessments within Tay Valley Township and the levying and collecting of the said rates are hereby authorized and directed.
2. The assessment made for the year 2010 shall be the assessment on which the final tax rates shall be fixed and levied and the final tax shall be fixed and levied on such assessment.
3. The Treasurer is hereby authorized and directed to issue final tax billings for all tax classes within the Township and to collect all taxes levied and owing for the year 2010. Taxes owing shall be calculated as the difference between the total taxes levied and any interim instalment paid to date.
4. The taxes owing shall be due and payable in two (2) equal instalments on July 30 and September 30, 2010.

5. Any unpaid balance outstanding after the dates so established by motion of Council shall constitute default. Penalty at the current rate established by by-law shall be added on the first of each month following the due dates until paid.
6. The Tax Collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment, a written or printed notice specifying the amount of taxes payable.
7. Taxes shall be payable at the Office of the Tax Collector in the Township office. The Tax Collector is authorized to accept part payment on account of any taxes due and to give a receipt for such payment. Taxes may also be payable, at the option of the taxpayer, at or through any chartered bank.
8. The provisions of this by-law shall come into force and take effect upon the passing thereof.

Read a first and second time this 11<sup>th</sup> day of May, 2010

Read a third time and passed this 11<sup>th</sup> day of May, 2010

  
\_\_\_\_\_  
Reeve

  
\_\_\_\_\_  
Clerk

SCHEDULE "A"

BY-LAW NO. 10 -038

TAY VALLEY TOWNSHIP – TAX RATES  
GENERAL PURPOSES

<b>PROPERTY CLASS</b>	<b>TOWNSHIP</b>
Residential/Farm	.00413418
Multi-Residential	.00989964
Commercial Occupied	.00646177
Commercial Excess Land	.00452324
Commercial Vacant Land	.00452324
Industrial Occupied	.01161869
Industrial Excess Land	.00755215
Industrial Vacant Land	.00755215
Large Industrial Occupied	.01161869
Large Industrial Excess Land	.00755215
Large Industrial Vacant Land	.00755215
Pipelines	.00734421
Farmland	.00103354
Managed Forests	.00103354

**PAYMENT IN LIEU**

Residential/Farm	.00413418
Commercial Full	.00646177
Commercial General	.00646177