#### THE CORPORATION OF TAY VALLEY TOWNSHIP

#### BY-LAW NO. 2013-032

#### A BY-LAW TO SET THE TAX RATES FOR THE YEAR 2013

WHEREAS, Section 312 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law levying a separate tax rate on the assessment in each property class;

**AND WHEREAS**, the Council of the Corporation of Tay Valley Township has adopted a budget, including estimates of all sums required during the year for the purposes of the municipality, in accordance with Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended;

**AND WHEREAS**, Section 312 (6) of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, requires tax rates to be established in the same proportion to the tax ratios established;

**AND WHEREAS**, the Council of the Corporation of the County of Lanark has adopted By-Laws 2013-08 and 2013-09, being by-laws to set capping parameters and tax ratios;

**NOW THEREFORE BE IT RESOLVED THAT,** the Council of the Corporation of Tay Valley Township enacts as follows:

#### 1. GENERAL REGULATIONS

- **1.1 THAT,** for the year 2013, the tax rates to be applied to the taxable assessment of Tay Valley Township be as set out in Schedule "A", attached hereto.
- **1.2 THAT,** the final taxes levied by this By-Law shall be in accordance with the provisions of By-Law No. 2012-055.

#### 2. ULTRA VIRES

Should any sections of this by-law, including any section or part of any schedules attached hereto, be declared by a court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.

### THE CORPORATION OF TAY VALLEY TOWNSHIP BY-LAW NO. 2013-032

#### 3. EFFECTIVE DATE

3.1 ENACTED AND PASSED this 14<sup>th</sup> day of May, 2013.

Keith Kerr, Reeve

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# THE CORPORATION OF TAY VALLEY TOWNSHIP BY-LAW NO. 2013-032

#### SCHEDULE "A"

## TAY VALLEY TOWNSHIP – TAX RATES GENERAL PURPOSES

PROPERTY CLASS	TAX RATE
Residential/Farm	.00397489
Multi-Residential	.00959172
Commercial Occupied	.00648197
Commercial Excess Land	.00453739
Commercial Vacant Land	.00453739
Industrial Occupied	.01065130
Industrial Excess Land	.00692335
Industrial Vacant Land	.00692335
Large Industrial Occupied	.01065130
Large Industrial Excess Land	.00692335
Large Industrial Vacant Land	.00692335
Pipelines	.00757694
Farmland	.00099373
Managed Forests	.00099373

#### PAYMENT IN LIEU

Residential/Farm	.00397489
Commercial Full	.00648197
Commercial General	.00648197

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